

M.A. Part-II

Semester-III

Group-A (Paper-I)

Economic Growth, Development and Planning-I

(Implemented From 2018-2019 Session)

Marks : Theory – 80

Internal Assessment – 20

Unit-I Introduction

- 1.1 Meaning, Indicators, Factors & Measurements of Economic Development and Growth.
- 1.2 Characteristics of Underdeveloped and Developed Countries.
- 1.3 Characteristics of Developing Countries.
- 1.4 Difference between Economic Growth and Economic Development.
- 1.5 Concept of Sustainable Development.

Unit-II Social & Institutional Aspect of Development.

- 2.1 Poverty, Absolute and Relative.
- 2.2 Measuring Development and Development Gap.
- 2.3 Human Development Index
- 2.4 Human Resource Development – Population problem, Growth pattern of Population.
- 2.5 Economic Development and Institutions.

Unit-III Theories of Development - I

- 3.1 Classical Theory of Development - Adam Smith.
- 3.2 David Ricardo
- 3.3 Malthus
- 3.4 J.S. Mills
- 3.5 Karl Marks.

Unit-IV Theories of Development - II

- 4.1 Schumpeter
- 4.2 Vicious Circle of Poverty
- 4.3 Lewis

4.4 Rozestlin Rodan

4.5 Gunnar Myrdal

Unit-V Development & Growth Model

5.1 Harrod's & Domer's

5.2 Meade's New – Classical Theory of Economic Growth

5.3 Growth Models of Kaldar, Solow, Robinson's

5.4 Two Sector Model

5.5 A.K. Model

Reference Books :

- 1) Mcicr, G.M. (1995) - Leading Issues in Economic Development (6th Ed.) Oxford University Press, New Delhi.
- 2) Lingaiah Kamati (2001) - Economic Growth and Development Moldels, S.Chand, New Delhi.
- 3) Mehrotra S. and J. Richard (1998) - Development with Human Face, Oxford University Press, New Delhi.
- 4) Brahmananda P.R. and C.N. Vakil - Planning for an Expanding Economy Vora Dn.Co.,Bombay.
- 5) Gupta S.B. (1988) - Monetary Economics Institutions Theory and Policy, S.

International Trade & Finance

(Implemented From 2018-2019 Session)

Marks : Theory – 80

Internal Assessment – 20

Unit-I Theories of Trade :

1.1 Meaning, Features and Imporance of International and Inter-Regional Trade.

1.2 Theories of absolute Advantage.

1.3 Comparative Advantage and Opportunity Costs.

1.4 J.S. Mill's Theory of Reciprocal Demand.

Unit-II Recent Developments in International Trade Theories :

- 2.1 Heckscher – Ohlin Theory of International Trade.
- 2.2 Factor Price Equalization Theorem, Heontief Paradox, Rybczynski Theorem.
- 2.3 Krugman's Theory of Economic Geography.
- 2.4 Intra Industry Trade.

Unit-III Terms of Trade and Gains From Trade :

- 3.1 Terms of Trade Meaning, Types, Importance.
- 3.2 Uses and Factor affecting Terms of Trade.
- 3.3 Causes of Adverse Terms of Trade and their Remedies.
- 3.4 Gains From Trade : Meaning, Factors affecting Gains from Trade and the Measurement of gains and their Distribution.

Unit-IV Trade and Growth :

- 4.1 Trade as a Engine of Economic Growth, Effect of Growth on Trade.
- 4.2 Consumption & Production Effects on International Trade.
- 4.3 Theories of Interventions : Tariffs, Quotas and Non-tariff barriers and their Effects.
- 4.4 Dumping.

Unit-V Balance of Payments :

- 5.1 Meaning and Components of Balance of Payments.
- 5.2 Equilibrium and Dis-equilibrium in the Balance of Payments.
- 5.3 Fixed and Flexible Exchange Rate.
- 5.4 Foreign Trade Multiplier, Balance of Trade.

Reference Books :

- 1. Kindleberger, C.P. (1973) - International Economics R.J.D. Irwin Homewood.
- 2. Aggarwa M.R. (1979) - Regional Economic Cooperation in South Asia, S.Chand & Com. New Delhi.
- 3. Bhagwati J. (1988) - Protectionism Cambridge University Press, Mass.
- 4. Heller, H. Robert (1968) - International Monetary Economics, Prentice Hall, India.
- 5. Brahmananda, P.R. (1982) - The IMF Loan and India's Economic Future, Himalaya, Publishing House, Bombay.

6. Manmohan Singh, (1964) - India's Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, New Delhi

Group-B (Paper-III)

Labour Economics

(Implemented From 2018-2019 Session)

Marks : Theory – 80

Internal Assessment – 20

Unit-I Introduction :

- 1.1 Meaning, Concept, types, Characteristics of Labour
- 1.2 Importance, Demand & Supply of Labour
- 1.3 Nature, Scope and importance of Labour Economics
- 1.4 Labour Problems.

Unit-II Employment :

- 2.6 Recruitment of Labour
- 2.7 Mobility of Labour, Efficiency of Labour
- 2.8 Meaning, Types Natures, Causes, Effect of unemployment
- 2.9 Employment Policy in India.

Unit-III Wage Determinants :

- 3.1 Meaning, Types of Wages. Wage Differences.
- 3.2 Marginal Productivity Theory of Wages
- 3.3 Bonus and Profit Sharing Scheme.
- 3.4 Wage Policy in India

Unit-IV Absenteeism and Labour Turnover :

- 4.1 Concept, Causes, Effects and remedies of Absenteeism
- 1.2 Meaning, Causes, Effects and remedies of Labour Turnover.
- 1.3 Approaches to Labour Migration Trends & Effects.
- 1.4 Social Security of Labour.

Unit-V Labour Market Reforms :

4.1 Characteristics of Indian Labour Market

4.2 Non Industrial Labour Child and Female labour

4.3 Meaning, Causes, Effects and Remedies of Industrial Dispute.

4.4 Labour Union and Exit Policy Issues in Labour Market Reforms.

Reference Books :

1. Punekar, S.D. (1978) - Labour Welfare Trade Unionism and Industrial Relations, Himalaya, Publishing House, Bombay.
2. Singh, V.B. (Ed.) (1970) - Industrial Labour in India, Popular Prakashan, Bombay.
3. MHRD, GOI (1987) - Shram Shakti Report of the National Commission on self employed Women and Women Workers in the Informal Sector, Ministry of Human Resources Devlp., New Delhi.
4. Riveros, L. (1990) - Labour Market Policies and Labour Market Reforms in Socialist Economics, World Bank Washington D.C.,
5. Brown, Phelps, - Economics of Labour
6. Datar, Phelps, - Economics of Labour.
7. Fonseca, J. - Wage Determination for Organised Labour in India.
8. Govt. of India - Report of the National Commission on Labour
9. Johri, - Issues in Indian Labour Policy.
10. Mathur, A.S. - Labour Policy & Industrial Relations in India

(Paper-IV)

Research Methodology for Economics

(Implemented From 2018-2019 Session)

Marks : Theory – 80

Internal Assessment – 20

Unit-I Introduction to Research :

1.1 Meaning & Definition of Research, Objectives of Research, Scope, Limitation.

- 1.2 Formulation of Research Problem, Identification of the Problem.
- 1.3 Hypothesis – Meaning and Features, Importance of the Hypothesis.
- 1.4 Research Methodology – Meaning & Types,

Unit-II Collection of Data and Sampling Techniques:

- 2.1 Collection of Data – Sources, Merits and Demerits of Primary and Secondary Data.
Primary Sources of Data.
- 2.2 Methods of Collection, Observation Interview, Questionnaire, Schedule and Case Study.
- 2.3 Importance of Secondary Resources.
- 2.4 Sampling Techniques – Meaning and Types of Sampling Methods.

Unit-III Processing and Analysis of Data-I :

- 3.1 Classification of Data, Meaning and Functions.
- 3.2 Frequency Distribution.
- 3.3 Tabulation of Data – Meaning, Importance, Types of Tabulation.

Unit-IV Processing and Analysis of Data-II :

- 4.1 Processing Operations - Statistical Tools – Proportion and Percentage.
- 4.2 Importance of Central Tendency – Dispersion, Asymmetry, Relationship.
- 4.3 Correlation, Regression, Chi-square Test, Groups and Diagrams.

Unit-V Interpretation of Data and Report Writing :

- 5.1 Meaning and Technique of Interpretation, Precaution in Interpretation and Generalisation.
- 5.2 Evaluation of Objective.
- 5.3 Testing of Hypothesis. Steps in Report Writing
- 5.4 Footnotes and Bibliography.

Reference Books :

1. Sharma Prasad & Satyanarayana - Research Methods in Social Sciences.
2. Sadhu & Sing - Research Methodology in Social Sciences.
3. Kurein C.T. - A Guide to Research in Economics.
4. Basotia G.R., Sharma K.K. - Research Methodology.
5. Kothari C.R. - Research Methodology, Methods & Techniques.

6. Khandelwal S.K. - Quantitative Techniques, International Book House Pvt.Ltd.
7. Wilkinson & Bhandarkar - Methodology and Techniques of Social Research.